

Tower Lakes Owners Association
Statement of Financial Position
As of September 30, 2026

	<u>2026</u>	<u>2025</u>
ASSETS		
Current Assets		
Checking/Savings		
Park National Bank	158,772.20	243,571.59
Huntington Money Market	93,549.66	30,562.48
LPL / Prudential		
Money Market / Cash Account	3,032.01	1,974.60
Certificates of Deposit (CD)		
Goldman Sachs (4%) 12/10/25	-	125,000.00
Flagstar Bank (4.6%) 2/9/26	-	22,053.70
Midland (4.3%) 2/13/26	-	50,072.45
Citizens (4%) 2/13/26	-	2,000.71
Charles Schwab (4.2%) 11/6/2025	-	79,000.00
Bank of NY (4.15%) 3/13/26	-	83,000.00
Bank of NY (4.1%) 4/6/26	-	112,000.00
Bank of America (4%) 5/14/26	-	180,000.00
Bank NY Mellon (3.6%) 11/6/26	110,000.00	-
Wells Fargo (3.9%) 2/04/2027	120,000.00	-
Bank of America (3.75%) 3/4/27	74,850.60	-
Wells Fargo (3.9%) 4/7/2027	84,850.31	-
Goldman Sachs (4.1%) 6/30/2027	99,858.70	-
Associated Bank (4.1%) 11/15/27	149,612.70	-
Total Certificates of Deposit (CD)	<u>639,172.31</u>	<u>653,126.86</u>
Total LPL / Prudential	<u>642,204.32</u>	<u>655,101.46</u>
Total Checking/Savings	<u>894,526.18</u>	<u>929,235.53</u>
Accounts Receivable		
11000 · Accounts Receivable / Prepaid Dues	(2,935.00)	(1,075.00)
Total Accounts Receivable	<u>(2,935.00)</u>	<u>(1,075.00)</u>
Total Current Assets	<u>891,591.18</u>	<u>928,160.53</u>
TOTAL ASSETS	<u>891,591.18</u>	<u>928,160.53</u>
LIABILITIES & EQUITY		
Equity		
Restricted Fund Balances		
Building Funds	490,615.43	514,308.69
Common Area Reserve	142,325.21	155,459.66
Social Committee	3,099.22	5,470.59
Tree Fund	3,858.86	3,378.86
Fox Glen Park	-	100.00
Spectrum Reserve	31,169.72	-
Total Restricted Fund Balances	<u>671,068.44</u>	<u>678,717.80</u>
General Operations	224,267.70	231,071.26
Net Income / (Loss)		
General Operations	8,140.44	23,184.04
Social Committee	(35.67)	(2,445.65)
Common Area Reserve	(11,849.73)	(2,366.92)
Total Net Income / (Loss)	<u>(3,744.96)</u>	<u>18,371.47</u>
Total Equity	<u>891,591.18</u>	<u>928,160.53</u>
TOTAL LIABILITIES & EQUITY	<u>891,591.18</u>	<u>928,160.53</u>